



*The Maryland State Medical Society*

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## **MEDCHI SUPPORTS NEW PROGRAM FOR SPECIALIST PHYSICIANS**

BALTIMORE, June 10, 2021 — MedChi, The Maryland State Medical Society, applauds today's announcement from the Health Services Cost Review Commission (HSCRC) that the new Maryland Episode Quality Improvement Program (EQIP) has garnered Federal approval.

“Maryland is incredibly lucky to be able to design Medicare value-based payment programs that meet unique needs of the State’s physicians. EQIP presents an opportunity for Maryland physicians to lead their own payment program while engaging with our broader efforts statewide to improve the cost and quality of healthcare” explained Gene Ransom, CEO of MedChi.

### About MedChi

MedChi, The Maryland State Medical Society, is a non-profit membership association of Maryland physicians. Formed in 1799, it is still the largest physician organization in Maryland today. The mission of MedChi is to serve as Maryland's foremost advocate and resource for physicians, their patients, and the public health of Maryland. For more information, please visit [www.medchi.org](http://www.medchi.org).

### What is EQIP?

The Episode Quality Improvement Program (EQIP) is an episode based, advanced payment program for physicians. EQIP aims to provide incentive payments to improve quality of care and reduce cost. EQIP broadens access to Medicare’s 5% Advanced APM MACRA opportunity, includes more providers in value- based payment, and helps meet the financial targets of the Total Cost of Care Model (TCOC). EQIP is the first value-based payment program designed for specialty physicians under Maryland's Total Cost of Care Model, and allows physicians to lead their own payment program while improving statewide cost and quality of healthcare.